

2024

TRUST & ESTATE PLANNING UPDATES

Is your trust keeping up with legal and life changes? Discover the latest in trust legislation with our 2024 update. [Click here to dive into the full story.](#)



Legal Changes Impacting Trusts

Estate Tax Exemption

New **\$13M exemption** may simplify your trust. Consider the need for **A B splits**.

Portability Regime

Surviving spouses can now **transfer unused exemptions**, easing estate taxes.

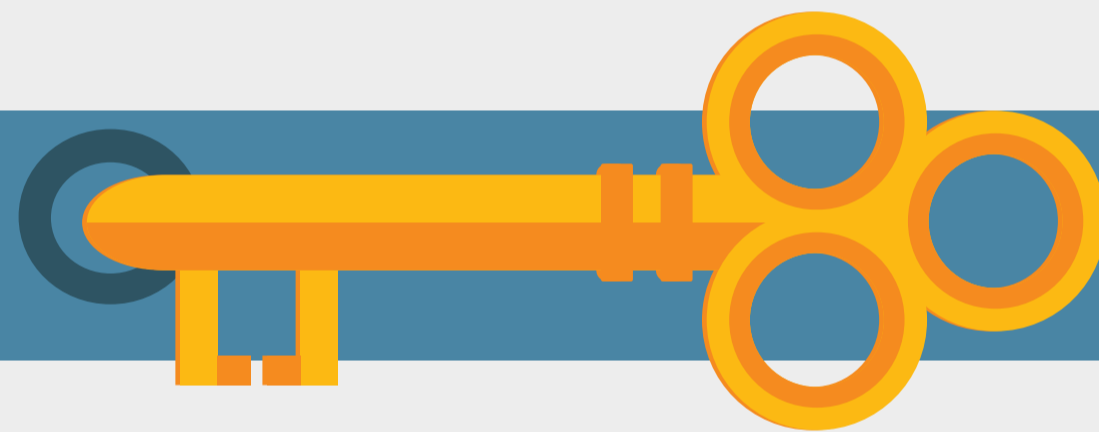
Proposition 19

Property inheritance faces **new tax rules**. Make sure that you plan carefully.

Secure Act 2.0

Retirement account inheritance now under tighter timeframes. New rules for special needs trusts.

Key Considerations



Simplifying Trusts

Review your trust's structure. Keep in mind that simplifying it might benefit you.

Planning Checklist

Stay organized with a checklist. Legal updates, family changes, asset management.

Family Dynamics

Birth, death, marriage, or divorce? Ensure your trust reflects your current situation.

Trust as a Basket

Always remember that a trust works best when it's fully 'funded' with your assets.

Making Changes to Your Trust

Flow Charts for Planning

Visualize your estate plan with flow charts. Ensure alignment with your wishes.

Types of Changes

Need updates? Consider partial amendments or full restatements for major changes.

Privacy Benefits

Restatements keep your updates private, sharing only the latest version.

California Residents: Stay Ahead of 2024 Trust Changes!

Are you ready for the 2024 trust updates? **Contact Cookman Law** for expert advice on the latest estate planning updates and strategies!

www.cookmanlaw.com

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Cookman Law
Estate planning for complex family situations